

## NOTICE OF PUBLIC HEARING

**City of Perham  
Otter Tail County  
STATE OF MINNESOTA**

NOTICE IS HEREBY GIVEN that the City Council of the City of Perham (the "City"), Otter Tail County, State of Minnesota, will hold a public hearing on October 12, 2020 beginning at approximately 5:15 PM, at the City Council Chambers located at 125 Second Avenue NE, City of Perham, Minnesota, relating to the City's proposed adoption of a Modification to the Development Program for Development District No. 2 (the "Development District"), the proposed elimination of a parcel from Tax Increment Financing District No. 2-36, the proposed establishment of Tax Increment Financing District No. 2-42 (a Redevelopment tax increment financing district) (the "TIF District") within the Development District, and the proposed adoption of a Tax Increment Financing Plan (the "TIF Plan") therefor (collectively, the "Modification and Plan"), pursuant to Minnesota Statutes, 469.124 to 469.133 and Sections 469.174 to 469.1794, all inclusive, as amended. Copies of the Modification and Plan are on file and available for public inspection at the office of the Economic Development Director at City Hall.

The property to be eliminated from Tax Increment Financing District No. 2-36 and included in the TIF District, and the additional property to be included in the TIF District is located within the Development District and the City. A map of the Development District and the TIF District therein is set forth below. Subject to certain limitations, tax increment from the TIF District may be spent on eligible uses within the boundaries of the Development District.

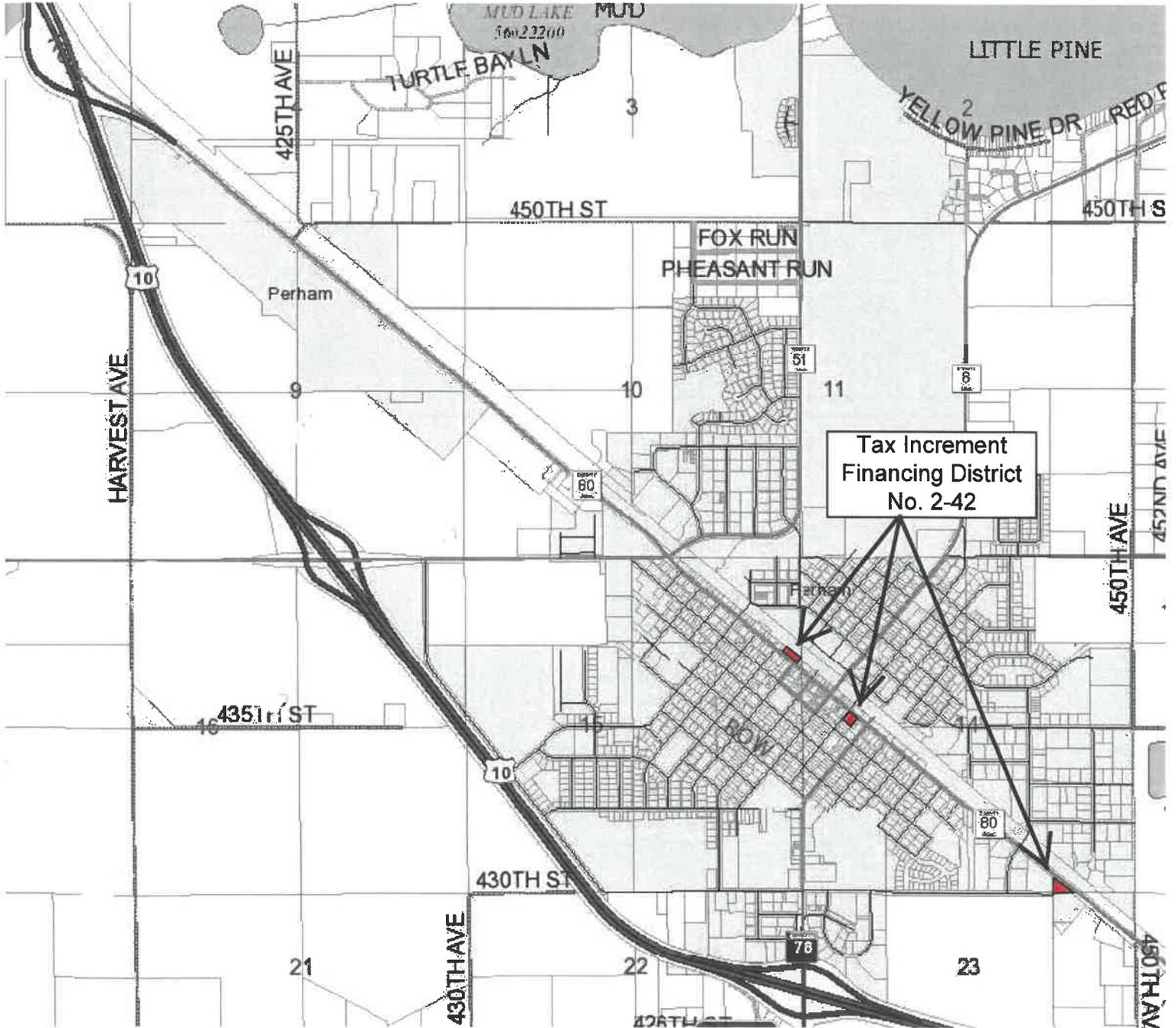
[INSERT MAP of the Development District and the TIF District]

**PLEASE NOTE**, due to COVID-19, the public hearing may be conducted via telephone or other electronic means as allowed under Minnesota Statutes, Section 13D.021. All interested persons are invited attend the public hearing via telephone or Zoom instead of in-person. Information to access the meeting via telephone or Zoom can be found on the City's website at [www.ci.perham.mn.us/](http://www.ci.perham.mn.us/) or call City Hall at 218-346-9796. You may also provide written comments to the Economic Development Director, 125 Second Ave., NE, Perham, MN 56573, prior to the hearing.

BY ORDER OF THE CITY COUNCIL OF  
THE CITY OF PERHAM, MINNESOTA

/s/ \_\_\_\_\_  
City Clerk

City of Perham  
Otter Tail County, MN  
Development District No. 2  
TIF District No. 2-42



The boundaries of Development District No. 2 are coterminous with the city limits of the City of Perham.

**PERHAM ECONOMIC DEVELOPMENT AUTHORITY  
CITY OF PERHAM  
OTTER TAIL COUNTY  
STATE OF MINNESOTA**

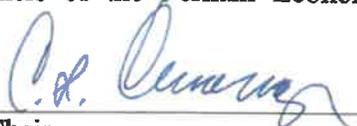
RESOLUTION NO. 2020-1

**RESOLUTION RECOMMENDING A MODIFICATION TO THE  
DEVELOPMENT PROGRAM FOR DEVELOPMENT DISTRICT NO. 2,  
ESTABLISHING TAX INCREMENT FINANCING DISTRICT NO. 2-42  
THEREIN AND ADOPTING A TAX INCREMENT FINANCING PLAN  
THEREFOR; AND RECOMMENDING APPROVAL OF A  
DEVELOPMENT AGREEMENT.**

WHEREAS, it has been recommended by the Board of Commissioners (the "Board") of the City of Perham Economic Development Authority (the "EDA") that the City adopt a Modification to the Development Program for Development District No. 2 (the "Development Program Modification"), establish Tax Increment Financing District No. 2-42 and adopt a Tax Increment Financing Plan (the "TIF Plan") therefor (the Development Program Modification and the TIF Plan are referred to collectively herein as the "Program and Plan"), all pursuant to and in conformity with applicable law, including Minnesota Statutes, Sections 469.124 to 469.133, and Sections 469.174 to 469.1974, inclusive, as amended (the "Act"), all as reflected in the Program and Plan and presented for the Board's consideration. The EDA has also reviewed a Development Agreement and recommends its approval to the City Council.

NOW, THEREFORE, BE IT RESOLVED by the Board that the EDA determines that Tax Increment Financing District No. 2-42 is in the public interest and the EDA recommends that the proposed Program and Plan be adopted by the City Council. The Board also recommends that the proposed Development Agreement be approved by the City Council with such changes as do not materially affect the substance thereof as the EDA, in consultation with its legal counsel and consultant, shall deem necessary and appropriate.

Approved by the Board of Commissioners of the Perham Economic Development Authority this 22<sup>nd</sup> day of September 2020.

  
\_\_\_\_\_  
Chair

ATTEST:

  
\_\_\_\_\_  
Secretary